

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3622
ANSWERED ON:27.04.2007
WORLD BANK LOAN TO KARNATAKA
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Will the Minister of FINANCE be pleased to state:

- (a) whether the World Bank has provided loan of Rs.250 million US Dollars to the State Government of Karnataka for State Economic Restructuring Plan;
- (b) if so, the details thereof; (
- (c) the details of the projects proposed to be financed under this plan with proposed outlays; and
- (d) the time by which they are likely to be completed?

Answer

Minister of the State in the Ministry of Finance (PAWAN KUMAR BANSAL)

(a) to (d): State Economic Restructuring Plan loan is categorized as Structural Adjustment Loan (SAL). Ministry of Finance had issued revised guidelines for SAL on October 24, 2005. No proposal, under the revised guidelines, has so far been received from Government of Karnataka for a loan of US \$ 250 million for State Economic Restructuring Plan.